

# BANKING HOUSE

## A. M. FLETCHER

7 Wall St., New York City

Member New York Stock Exchange

Transacts a general banking business. Receives deposits subject to draft. Dividends collected and remitted. Acts as fiscal agent for corporations and negotiates securities, issues of railroads and other companies. Deals in Government Bonds and other Investment Securities. Commission orders executed.

Accounts of Banks, Bankers, Corporations and Individuals solicited.

I OFFER SUBJECT TO SALE—

\$10,000

Citizen's Street Railway Co. 55.

Common May 1 and Nov. 1, Mature 1905.

First Lien on Ind'p's Street Ry. Co.

Underlies Indianapolis Traction and Terminal Company.

PRICE 105 and Accrued Interest.

A. W. THOMPSON,

Stock, Bond and Grain Broker.

4 and 5 Ingalls Block. Both Phones No. 34.

READ OUR

"Review on Stocks"

in Tuesday's Sentinel—Financial

Page. If you haven't read it we

will mail you a copy.

Write for our daily letter.

Porterfield & Co.

207-208 Stevenson Building

New Phone 1884. Indianapolis, Ind.

THE TIME TO SAVE

IS ALL THE TIME.

Acquire the habit by getting one of our

books and keep it within reach. \$1.00

starts an account.

3% PAID ON DEPOSITS

THE CENTRAL TRUST CO.

150 East Market St.

LOCAL WHOLESALE TRADE

TRADE WAS ACTIVE YESTERDAY

NOTWITHSTANDING RAIN.

Healthy Volume of Business Noticeable

in All Lines—The Local Grain

Market.

Aside from the dullness during the heavy

rain yesterday morning, trade was quite

active. In nearly all lines a healthy volume

of business continues noticeable. There is

an excellent degree of activity in the

grocery line, as is usually the case in October.

While orders are large of a hand-to-mouth

character, there is a big volume of business

in the aggregate and business generally

is in a satisfactory condition. Competition

continues sharp and nearly all the

leading articles are being sold very close.

As a consequence credit lines are being

drawn closely. All grades of refined sugar

were reduced 5 cents per 100 pounds at New

York yesterday, but it is stated that there

is nothing in the raw market to justify the

reduction. Price is reported weaker under

the influence of the arrival of the new crop

of fine quality and the yield is said to be

large this year. Canned goods are devoid

of anything especially new with the

exception that the consuming season is now

at hand. Exports of goods are moving

slowly, but a better demand is looked for

later on. The salt fish market is in very

strong condition, and orders are being

drawn closely. All grades of refined sugar

were reduced 5 cents per 100 pounds at New

York yesterday, but it is stated that there

is nothing in the raw market to justify the

reduction. Price is reported weaker under

the influence of the arrival of the new crop

of fine quality and the yield is said to be

large this year. Canned goods are devoid

of anything especially new with the

exception that the consuming season is now

at hand. Exports of goods are moving

slowly, but a better demand is looked for

later on. The salt fish market is in very

strong condition, and orders are being

drawn closely. All grades of refined sugar

were reduced 5 cents per 100 pounds at New

York yesterday, but it is stated that there

is nothing in the raw market to justify the

reduction. Price is reported weaker under

the influence of the arrival of the new crop

of fine quality and the yield is said to be

No. 3 yellow, 2; No. 2 mixed, 3; No. 1 mixed,

4; corn, 1; total, 15 cars.

White, 1; No. 2 mixed, 1; total, 2 cars.

THE WAGON MARKET.

Owing to the heavy rains of the morning,

offerings on the wagon market were light.

Prices ruled rather the same as Tuesday,

corn being weak at prices quoted, as re-

ported by the wagon weighmaster. The

prices were the same as Tuesday, as fol-

lows:

Corn—Per bu, 50¢; new corn, 50¢, nomi-

nally.

Oats—Per bu, 35¢; old, 35¢.

Hay—Timothy, \$12.00; clover, \$7.00;

mix, \$10.00.

Sheep—Per ton, \$50.00.

Poultry and Other Produce.

(Prices paid by shippers.)

Poultry—Turkeys, 10¢; chickens, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

hens, 10¢; eggs, 10¢; young turkeys, 10¢;

# DOINGS OF THE BROKERS

NEW YORK STOCK MARKET MOVES

IN A BEWILDERED WAY.

Reduction in Steel Dividend Brought

In Some Heavy Selling Orders—

The Money Situation.

NEW YORK, Oct. 7.—The stock market

moved in a rather bewildering way to-day,

but the dealings represented little more

than a groping by professional traders to

discern the sentiment of the real holders

of stocks. The reduction in the steel di-

vidend brought about some heavy selling

orders, but they were all accepted at first by

one house, which was credited with acting

for the market, and the money situation

was not particularly favorable.

Support was accorded the stock,

especially the preferred, during the rest of

the day, and the personality of the brokers

employed for this purpose caused a surmise

that the management of the stocks had

come back to the hands that the com-

mon stock was forced down a point at

one time, and the general list was heavy

after the opening firmness. The marked

weakness of Amalgamated Copper, which

had risen some 2 points at one time, had

a decidedly sympathetic effect on the general

list, and the steel stocks were advanced

to the fact that an industrial 2 per

cent dividend basis is too high, com-

pared with United States Steel, now on the

same basis. But the inferences drawn from

the movement of the stock as to the market

attitude of the large capitalists control-

ling this corporation were of much more

effect on sentiment than any dividend com-

parisons. The accompanying weakness of

St. Paul gave emphasis to this view of

the market attitude of the Standard Oil

party, and made the contrast stronger with

the support in evidence for a number of

the Morgan stocks, including the steels.

Erle was also notably firm, notwithstanding

the depression among the coals as a

whole.

Assertions were heard that the coming

cold weather demand offers little prospect

of a rise in the price of anthracite. Erle

had the advantage of its excellent annual

report, and the strength of the

September showing of New York Central

tended to reinforce confidence as to the

general outlook of the market. The

Atchafalaya, which rallied the whole mar-

ket, seemed to be based on the declaration

of the company that it had a 1 per

cent dividend basis is too high, com-

pared with United States Steel, now on the

same basis. But the inferences drawn from

the movement of the stock as to the market

attitude of the large capitalists control-

ling this corporation were of much more

effect on sentiment than any dividend com-

parisons. The accompanying weakness of

St. Paul gave emphasis to this view of